

Axel Johnson International strengthens power transmission offering in Norway

FRI, NOV 19, 2021 15:00 CET

Axel Johnson International's business group Power Transmission Solutions acquires TP Nordic A/S, a well-known distributor in the Norwegian mechanical power transmission market.

“The acquisition of TP Nordic is well aligned with our strategy of geographical expansion and will strengthen our offering in stainless steel products, electric motors and products focused on markets such as marine applications and fish processing in Norway”, says Ola Sjölin, Managing Director, Power Transmission Solutions.

Founded in 2006, TP Nordic is a well-established transmission, motor and gear distributor in Norway. The company is located just north of Bergen and has a market leading position towards fish farming equipment and fishing industry. The core offering lies in stainless steel gears and electrical motors. TP Nordic also delivers complete machined parts tailored to the customers' requirements in various materials, tolerances and surface treatments.

“We are excited to join Axel Johnson International. Being part of a large international group will enable us to further strengthen our position and serve our customers with a wider offering of power transmission products and services in a fast-changing global market”, says Freddy Haaberg, Managing Director, TP Nordic A/S.

For more information, please contact:

Ola Sjölin, Managing Director, Power Transmission Solutions

+46 706 67 24 68, ola.sjolin@axinter.com

Axel Johnson International is a global industrial group of more than 150 companies in 30 countries. We drive business development and growth through a long-term approach to ownership in strategically selected niche markets, primarily technical components and solutions for industrial processes. Axel Johnson International is organised in six business groups: Driveline Solutions, Fluid Handling Solutions, Industrial Solutions, Lifting Solutions, Power Transmission Solutions and Transport Solutions. We are part of the Swedish family-owned corporate group Axel Johnson. www.axinter.com